

Our **VISION** is: Add the highest value to stakeholders being a modern international company by delivering integrated and efficient energy solutions.

Our **MISSION** is: to continue Azerbaijan's leading role in modern energy industry.

Our **VALUES** are: Safety, Quality, Integrity, Novelty, Frugality, Tenacity, Unity, Stakeholder centricity and Audacity.

INTEGRATED MANAGEMENT SYSTEM POLICY

SOCAR-AQS LLC (the Company) has Integrated Management System (IMS), which meets the requirements of ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, and API SPEC Q2 International Standards.

This Policy is appropriate to the purpose and context of the Company and supports its strategic direction.

The scope of the IMS Policy covers the activities of the Company related to:

Provision of Integrated Offshore Oil & Gas Drilling and Well Services;

Following below are the Company's commitments towards its interested parties:

1. *Customers:*
 - a. To comply with the requirements on delivering high-quality integrated drilling and well management services
2. *Owners /Shareholders:*
 - a. To achieve the 3-year strategic goal in doubling the Company's revenue and increasing EBITDA by 20%
3. *Employees:*
 - a. To continually improve the Integrated Management System implemented in the Company
 - b. To provide safe and healthy working conditions for the prevention of work-related injury and ill health
 - c. To eliminate hazards and reduce OH&S risks
 - d. To ensure consultation and participation of workers in the development, planning, implementation, performance evaluation and actions for improvement of the Integrated Management System
4. *Legal Bodies:*
 - a. To fulfil legal requirements and other requirements that apply to the Company's activities
 - b. To protect the environment, including prevention of pollution and other specific commitments relevant to the context of the Company
5. *Society:*
 - a. To contribute to the society's development by implementing the social programmes and projects.

Following below are fundamentals of the IMS Policy:

1. Joint planning of the work of the company's structural units aimed at the increase of the effectiveness of well construction;
2. Increase of reliability of the existing structures and equipment and, if opportunity arises, introduction of new technique and technologies;
3. Assurance to fulfil the customer's requirements and expectations at the highest level;
4. Establishment of the management system aimed at identifying the employees' maximum potential and ensuring maximum pay-out of the investments spent on their development;
5. Bringing the employees' level of professionalism to the requirement of the international standards;
6. Formation of those personnel, who show their initiative in application of know-hows in all areas of activity.

Top management of SOCAR-AQS ensures that the IMS Policy is:

- 1) Available and maintained as documented information;
- 2) Communicated, understood and applied within the Company;
- 3) Available to relevant interested parties, as appropriate; and
- 4) Reviewed for continuing suitability.

Signature:



Date: 03.06.2020